

#### CONGRESS OF THE UNITED STATES

# Joint Economic Committee

#### CHAIRMAN JIM SAXTON

### PRESS RELEASE

For Immediate Release March 6, 2001

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## EMPLOYMENT HEARING ANNOUNCEMENT

**WASHINGTON, D.C.** – The Joint Economic Committee (JEC) will hold a hearing on the February employment situation on Friday, March 9, 2001, incoming JEC Chairman Jim Saxton (R-N.J.) announced today. Dr. Katharine G. Abraham, Commissioner of the Bureau of Labor Statistics (BLS), will testify.

"These new employment data will give us the most current official information about the performance of the economy," Saxton said. "The Federal Reserve will be scrutinizing various aspects of this BLS report as it prepares for its interest rate policy meeting later this month. This hearing offers the opportunity to closely examine the BLS employment data, and also to review the latest consumer and producer price indexes with respect to the inflation outlook."

HEARING TOPIC: The Employment Situation: February 2001

TIME: 9:30 a.m.

DATE: Friday, March 9, 2001

ROOM: 1334 Longworth House Office Building

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